

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: December 7, 2005 at 4:00 p.m.

Hearing Date: December 19, 2005 at 12:00 p. m.

**EIGHTEENTH QUARTERLY FEE APPLICATION
OF KLETT ROONEY LIEBER & SCHORLING,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM JULY 1, 2005 THROUGH SEPTEMBER 30, 2005**

Name of Applicant: Klett Rooney Lieber & Schorling,
a Professional Corporation

Authorized to Provide
Professional Services to: The Official Committee of Equity Holders

Date of Retention: October 26, 2001 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: July 1, 2005 through September 30, 2005

Amount of fees to be approved
as actual, reasonable and necessary: \$54,609.50

Amount of expenses sought as
actual, reasonable and necessary: \$951.73

This is a(n): x interim final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications for the period July 1, 2005 through September 30, 2005:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/ Docket No.</u>
August 29, 2005 [9278]	July 1, 2005 through July 31, 2005	\$22,038.00/ \$701.59	\$17,630.40/ \$701.59	9/22/05 [9485]
September 29, 2005 [9527]	August 1, 2005 through August 31, 2005	\$11,890.50/ \$134.58	\$9,512.40/ \$134.58	10/21/05 [9923]
October 31, 2005 [10931]	September 1, 2005 through September 30, 2005	\$20,681.00/ \$115.56	\$16,544.80/ \$115.56	OD 11/21/05

SUMMARY OF TIME FOR BILLING PERIOD
JULY 1, 2005 THROUGH SEPTEMBER 30, 2005

Name, Position, Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier Shareholder; admitted DE 1992 and PA 1985	\$470	99.8	\$46,906.00
Frances A. Panchak Paralegal	\$145	2.2	\$319.00
Melissa N. Flores Paralegal	\$135	54.7	\$7,384.50
TOTAL		156.7	\$54,609.50

**SUMMARY OF TIME BY PROJECT CATEGORY¹ FOR BILLING PERIOD
JULY 1, 2005 THROUGH SEPTEMBER 30, 2005**

Project Category	Total Hours	Total Fees
Asset Analysis & Recovery	.40	\$188.00
Asset Disposition	8.1	\$3,807.00
Business Operations	2.4	\$1,128.00
Case Administration	28.1	\$3,894.00
Claims Analysis Objections & Resolution (Asbestos)	9.8	\$4,606.00
Claims Analysis Objections & Resolution (Non-Asbestos)	24.2	\$11,374.00
Committee, Creditors', Noteholders', or Equity Holders	2.9	\$1,363.00
Employee Benefits/Pension	.4	\$188.00
Employment Applications, Applicant	.7	\$329.00
Employment Applications, Others	1.0	\$470.00
Fee Applications/Applicant	24.7	\$5,563.50
Fee Applications/ Others	11.9	\$1,912.00
Hearings	3.8	\$1,786.00
Litigation and Litigation Consulting	35.3	\$16,591.00
Plan and Disclosure Statement	2.5	\$1,175.00
Relief from Stay Proceedings	.5	\$235.00
TOTAL	156.7	\$54,609.50

¹ Due to changes to the project categories required by the Court which occurred after the filing of the monthly fee application, but prior to the filing of this interim fee application, the number of hours and fees in certain categories may have been moved since the filing of the monthly fee applications. Specifically, at the beginning of this application period, Klett Rooney did not maintain a separate category for its fee applications, hearings, the ZAI science trial, objections to asbestos claims, or the fraudulent transfer action. Because Warren Smith, the Court appointed fee auditor, requested a chart detailing time entries in the new categories, the amounts of time and fees have been retroactively moved to the appropriate category.

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
JULY 1, 2005 THROUGH SEPTEMBER 30, 2005**

Expense Category	Total Expenses
Federal Express	\$129.03
Professional Services	\$434.75
Messenger Services (Courier)	\$231.50
Reproduction of Documents	\$156.45
TOTAL	\$951.73

The foregoing summaries are submitted to the Court pursuant to the Amended Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Amended Administrative Order").

Pursuant to the Amended Administrative Order, Klett Rooney respectfully requests that, for the period July 1, 2005 through September 30, 2005, it be allowed the total amount of fees of \$54,609.50 and expenses in the total amount of \$951.73.

**KLETT ROONEY LIEBER & SCHORLING
A Professional Corporation**

By: 

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Dated: November 17, 2005

Co-Counsel to the Official Committee of Equity
Holders